

# Riboli Estates Group Acquires Jada Vineyard and Winery in Paso Robles

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## NEWS RELEASE – Dec 20, 2021

**Paso Robles, CA, December 20, 2021** – Riboli Family Wines has announced the acquisition of Jada Vineyard & Winery in Paso Robles, California for an undisclosed amount. Located in the Willow Creek District, Jada is known for top quality Rhone and Bordeaux style red and white wines. This acquisition will join the Riboli Estates Group division of the company; it intends to continue Jada Winery's longstanding tradition of producing small lot, carefully crafted, premium wines. One of Jada's flagship Cabernet Sauvignons, *Passing By*, was recently named a top 100 Wine for 2021 by critic Jeb Dunnuck.

"We are excited to join the Riboli family to continue making complex wines that are of the highest standard", says Josh Messina, Chief Financial Officer and General Manager. "At Jada, we take an innovative and cutting-edge approach to winemaking and grape growing, and we are looking forward to sharing those techniques with the Riboli Estates Group."

Riboli Family Wines will be acquiring Jada's 89-acre property complete with a tasting room and estate vineyards. The vineyards have organic practices that focus on soil and plant health. No two blocks are treated the same, and no two vintages are treated the same.

"Riboli Family Wines is thrilled to work with the Jada team to elevate our Paso Robles' portfolio," said Anthony Riboli, 4<sup>th</sup> Generation Winemaker. "We are looking forward to continuing Jada's state of the art winemaking process while providing a luxury experience for customers."

Jada Vineyard and Winery joins Riboli Estates Group's portfolio of estate grown wines, including San Simeon, Maddalena, Opaque, Riboli Family Vineyard, Windstream, and Highlands 41.

Zepponi & Company served as the exclusive financial advisor to Jada Vineyard & Winery.

### **ABOUT RIBOLI FAMILY WINES**

Riboli Family Wines, a family-owned company since 1917, celebrates over a century crafting award-winning wines. Wine Enthusiasts' 2018 American Winery of the Year, Riboli Family Wines includes Riboli Estates Group – a portfolio of estate-based brands sourced from the family's 1,300 acres of sustainably farmed vineyards in Paso Robles, Monterey, and Napa Valley – as well as Stella Rosa®, the #1 selling 750ml wine brand. With a natural affinity for creativity and innovation, the third and fourth generations of the Riboli family continue to lead the industry and push the boundaries of winemaking and the wine drinking experience.

### **ABOUT JADA VINEYARD & WINERY**

Jada began as a Brooklyn kid's dream whose father and uncle made small batches of wine in the basement of their two-family home. That dream crossed a country to be realized, but out of an immigrant child's hope, a daughter's love, and a son's rebirth, Jada became the vineyard and winery it is today. Twenty years later, with ratings from Jeb Dunnuck as high as 97 points for both our Syrah and Cabernet Programs for our 2017, 2018, & 2019 vintages and a "Top 100 Wine of 2021", Jada is now counted as one of the leading premium winegrowers and producers in Paso Robles.